

SO-0744 SO-0744 **SILVER OAKS**  
**Approved 2024 Budget**



As of 06/30/2023

CamAcct Account Number	GL Account Number	GL Account Name	2023 YTD Actuals	2023 YTD Budget	2023 Full-Year Budget	2024 Budget	Variance Full- Year 2023/2024 Budget
<b><u>INCOME:</u></b>							
40000	410200	ASSESSMENT - HOMEOWNER (\$58.30 / Quarter)	180,982	181,154	362,308	398,539	36231
<b>Other Income</b>							
42450	410880	INCOME - PLAN REVIEW	625	1,600	2,300	0	(2300)
43075	411200	INCOME - LEGAL/LIEN FEES	13,568	20,916	41,832	29,964	(11868)
<b>TOTAL IN TOTAL INCOME</b>			<b>195,175</b>	<b>203,670</b>	<b>406,440</b>	<b>428,503</b>	<b>22063</b>
<b><u>OPERATING EXPENSES:</u></b>							
50000	660600	ADMIN - BUNDLE COSTS	6,895	6,270	12,540	14,045	1505
55570	660607	ADMIN - MANAGEMENT FEES	30,576	30,576	61,152	64,200	3048
50100	660608	ADMIN - BANK FEES	375	450	900	900	0
50840	660609	ADMIN - ANNUAL MEETING EXPENSE	0	800	800	800	0
55005	660610	ADMIN - ACCOUNTING FEES	250	0	0	250	250
55235	660611	ADMIN - LEGAL FEES	13,509	15,000	30,000	30,000	0
55705	660613	ADMIN - PROFESSIONAL FEES	0	500	1,000	1,000	0
55046	660616	ADMIN - ACC PROCESSING FEE	450	1,200	2,400	2,400	0
55105	660618	ADMIN - COLLECTION FEES	180	500	1,000	1,000	0
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>ADMIN</b>	<b>52,235</b>	<b>55,296</b>	<b>109,792</b>	<b>114,595</b>	<b>4803</b>
65000	660913	PLAY GROUND- REPAIRS	0	5,000	5,000	5,000	0
70560	660944	REC AREA - JANITORIAL	1,716	1,721	3,443	3,787	344
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>RECREATIONAL AREAS</b>	<b>1,716</b>	<b>6,721</b>	<b>8,443</b>	<b>8,787</b>	<b>344</b>
54000	661202	TAX - PROP/FRANCHISE	84	330	330	330	0
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>TAXES</b>	<b>84</b>	<b>330</b>	<b>330</b>	<b>330</b>	<b>0</b>
59000	661402	UTILITIES - ELECTRICITY	450	780	1,560	1,716	156
59800	661403	UTILITIES - WATER	18,611	12,400	24,900	27,390	2490
59148	661406	UTILITIES - STREET LIGHTS	13,441	13,800	27,600	0	(27600)
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>UTILITIES</b>	<b>32,502</b>	<b>26,980</b>	<b>54,060</b>	<b>29,106</b>	<b>(24954)</b>
61945	662402	GROUND - IMPROVEMENTS	0	26,644	26,644	26,644	0
61960	662403	GROUND - MAINTENANCE CONTRACT	52,284	50,011	100,023	110,025	10002
67535	662405	GROUND - SUPPLIES/EQUIPMENT	0	500	1,000	0	(1000)
61935	662406	GROUND - IRRIGATION SYSTEM	2,058	4,000	8,000	8,000	0
62175	662408	GROUND - TREE MAINTENANCE	0	4,000	4,000	4,000	0
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>GROUNDS</b>	<b>54,342</b>	<b>85,155</b>	<b>139,667</b>	<b>148,669</b>	<b>9002</b>
64580	662500	OTHER MAINT - LIGHTING/BULBS	3,166	4,000	4,000	0	(4000)
64870	662523	OTHER MAINT - WALL / FENCES	0	15,068	15,068	44,628	29560
64455	662531	OTHER MAINT - VANDALISM	0	350	700	0	(700)
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>OTHER MAINT</b>	<b>3,166</b>	<b>19,418</b>	<b>19,768</b>	<b>44,628</b>	<b>24860</b>

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			2023 YTD Actuals	2023 YTD Budget			
51805	662700	HOLIDAY LIGHTING	0	0	5,000	1,000	(4000)
52760	662725	STORAGE UNIT	467	1,206	2,412	0	(2412)
50515	662735	BAD DEBT EXPENSE	6,579	12,000	24,000	24,000	0
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>OTHER</b>	<b>7,046</b>	<b>13,206</b>	<b>31,412</b>	<b>25,000</b>	<b>(6412)</b>
50900	662770	COMMITTEE - SOCIAL	1,873	7,000	17,000	1,500	(15500)
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>COMMITTEES</b>	<b>1,873</b>	<b>7,000</b>	<b>17,000</b>	<b>1,500</b>	<b>(15500)</b>
53190	662800	INSURANCE - PROPERTY/LIABILITY	3,747	8,196	16,392	20,490	4098
53080	662801	INSURANCE - DIRECTORS	2,672	3,180	6,360	7,950	1590
53255	662802	INSURANCE - WORKER'S COMP	136	366	732	915	183
53220	662804	INSURANCE - UMBRELLA	170	1,242	2,484	3,105	621
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>INSURANCE</b>	<b>6,725</b>	<b>12,984</b>	<b>25,968</b>	<b>32,460</b>	<b>6492</b>
77000	663500	TRANSFER TO RESERVES	0	0	0	23,427	23427
<b>Sub-Total</b>	<b>Sub-Total</b>	<b>TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,427</b>	<b>23427</b>
<b>TOTAL OPERATING EXPENSES</b>			<b>159,689</b>	<b>227,090</b>	<b>406,440</b>	<b>428,502</b>	<b>22062</b>
<b>NET PROFIT/(LOSS)</b>			<b>35,486</b>	<b>(23,420)</b>	<b>0</b>	<b>0</b>	