

**Minutes of the Annual Meeting of
Silver Oaks Homeowners Association, Inc.
October 18, 2022**

Directors Present: Paul Darr

Directors Absent: Aaron Dilday, Rolando Sanchez

Also Present: Peggy Spore, Community Manager, Joy Heath, ACM, FirstService Residential

Call to Order: The meeting was called to order at 7:07 PM

Introductions: Ms. Spore introduced herself as the community manager for Silver Oaks Homeowners Association, Inc. and introduced the board. She thanked all members present for attending.

Quorum Requirement: The Bylaws of the Association require ten percent (10%) of the votes of each class of membership shall constitute a quorum to be present either in person or by proxy. If not met at each reconvened thereafter the quorum we reduce to half (1/2) of what the quorum was at the preceding meeting. Meeting was adjourned at 7:00 PM due to lack of quorum of the membership Meeting was called to order at 7:02PM and readjourned at 7:02 pm due to lack of quorum of the membership. The meeting was called to order at 7:04 PM and rejournd to 7:05 PM due to lack of quorum of the membership. The meeting was called to order at 7:07 PM with quorum of the membership established with 37 members present in person (nineteen (19)), by proxy (eighteen (18)).

Proof of Notice: Notice of meeting was mailed to the membership in accordance with the bylaws. This was confirmed.

Approval of Minutes: Motion to approve the October 29, 2020, annual minutes. Motion carried; minutes approved.

Management/President Report: Ms. Spore provided the management report to the members and then Mr. Darr provided his president report outlining the

accomplishment the board completed for 2022. He also gave an overview of the events the social committee sponsored for the community.

Election of Directors: Three directors were elected to the board by acclamation. Alexander Gamboa, Briana Escobar, and Evette Alejandre.

Financial Report: Ms. Spore reviewed the budget/expenses and presented the financial position of the HOA as of September 30, 2022. Current Assets \$224,440.31 Current Liability \$34,385.50 Total Liability & Equity \$239,219.16

Adjournment: There being no further business, the meeting adjourned at 7:37PM

Peggy Spore, Recording Secretary